



Loan Number: _____
Property Address: _____

Power of Attorney - Borrower Certification

Per the direction of Fannie Mae and Freddie Mac, a power of attorney may only be used in a purchase transaction with a note date on or after Apr. 7, 2020, if, after the Closing Disclosure has been delivered to the borrower before closing, an employee of the originating company or settlement agent explains the terms of the loan to the borrower(s) to confirm that each borrower understands them.

This discussion must take place in person, telephonically, or using a video conference system, and must be memorialized by an acknowledgment by the borrowers of his or her understanding of the terms of the loan.

I/We, the borrower(s) in this mortgage transaction, certify that the following is true:

- The Closing Disclosure was received; and
- An employee of the originating company or settlement agent contacted me and explained the terms of the loan prior to the closing of the transaction.

I/We, the borrower(s), by signing below, acknowledge that the above is true, has occurred as described, and certify that I/we understand the terms of the mortgage loan.

Borrower Signature

Date

Borrower Printed Name

Borrower Signature

Date

Borrower Printed Name