

# INCOME DISCLOSURE

In order to assist lenders in processing their application for USDA Rural Development assistance, it is important to clarify how many people are in the household, their relationship and income, if applicable.

Identify those who will be in the household, their relationship to the borrower and disclose **all** of their annual income for eligibility purposes. Children with divorced parents who live in the household part-time along with college age children who will use the subject as their permanent address should also be listed. Foster children and live-in aides should not be listed.

Name	Relationship	Annual Income *	Age

- \* **To be included in household annual income:**  
All salaries and wages, differential income, housing allowances, automobile allowances, unreimbursed employee expenses, part-time or seasonal income, military income, self-employed income, unemployment income, disability or workers compensation income, retirement income, social security benefits, public assistance, child support, alimony, rental income, interest income earned from liquid asset accounts totaling \$5,000 or more per household and interest income from net family assets.
  
- \* **Not to be included in household annual income:**  
Income of a minor (under 18 years of age), employer provided fringe benefits, medical expense reimbursement, earnings of full-time students (18 years of age or older) in excess of \$480, lump sum payments such as inheritances or settlements, earned income tax credit, adoption assistance payments in excess of \$480 per child, foster income, student financial-aid, food stamps (SNAP) or section 8 housing vouchers.

I/we certify the above information is accurate and to the best of our knowledge correct.

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower Signature

\_\_\_\_\_  
Date