

DISCLOSURE SUMMARY- VARIABLE RATE LOAN

(This is not a loan commitment. The information below reflects estimates)

Date: Initial Revised

Borrower(s):

Property Address:

Mortgage Term: _____

Loan Amount: _____

Interest Rate & Principal & Interest Payments:

	Rate	Monthly Payment
Initial	_____ %	\$ _____
Fully Indexed	_____ %	\$ _____
Maximum:	_____ %	\$ _____

Monthly Reserves: If these amounts are not included in your monthly payment, you must pay them yourself.

- | Are | Are not | Added For |
|--------------------------|--------------------------|-------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Real Estate Taxes |
| <input type="checkbox"/> | <input type="checkbox"/> | Homeowners / Hazard Insurance |
| <input type="checkbox"/> | <input type="checkbox"/> | Mortgage Insurance |
| <input type="checkbox"/> | <input type="checkbox"/> | Homeowners' Association Dues |

Originator/Broker/Discount Fees:

Loan Origination Fee: \$ _____

Broker Fee: \$ _____

Loan Discount Fee (Points: _____ %): \$ _____

Other Fees: \$ _____

Other conditions of your loan:

- | Yes | No | |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | Your loan has a penalty if you pay off your mortgage early. |
| <input type="checkbox"/> | <input type="checkbox"/> | Your loan has a balloon payment. |
| <input type="checkbox"/> | <input type="checkbox"/> | Your interest rate is locked. |
| <input type="checkbox"/> | <input type="checkbox"/> | Your interest rate or fees are higher because documentation is reduced. |
| <input type="checkbox"/> | <input type="checkbox"/> | Your broker will receive a "yield spread premium" of \$_____.* |

*"Yield spread premium" or "YSP" means a payment from a lender to a broker related to the interest rate of your loan. A yield spread premium can be a useful means to pay some or all your settlement costs.

IF YOU NEED HELP UNDERSTANDING YOUR LOAN, CONTACT DFI AT 1-877-746-4334

I/We acknowledge receipt of this disclosure.

Borrower

Date

Borrower

Date