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Lender Paid Compensation Agreement & Affiliation – QM Revision

Client Name: _____ Effective Date _____

In accordance with the Federal Reserve System Regulation Z to the Truth in Lending Act, TILA where the borrower has chosen to have Michigan Mutual Inc. pay the Brokers compensation, I, broker of record and authorized signer on behalf of the broker, choose to be compensated on all wholesale funded loans with Lender-paid compensation for a reasonable period of time.

Please select one of the following compensation percentages/additional dollar compensation to be paid on the total loan amount for every lender paid transaction.

1.000% _____ 1.250% _____ 1.500% _____ 1.750% _____

2.000% _____ 2.250% _____ 2.500% _____ 2.750% _____

Additional comp allowable only on compensations **not exceeding 2%** \$ _____

This must be a specific dollar amount **Not to exceed \$795.00**

This election of compensation will be in effect until the next open compensation period. If for competitive reasons you require a change to the agreed compensation, please contact your Account Executive. Michigan Mutual Inc. will contact you prior to the next open compensation period to facilitate any changes you may feel necessary. Should no changes in compensation percentages be necessary this election shall remain in effect.

The broker certifies that the choice of Lender paid compensation by the borrower, with the said percentage per this agreement is the sole source of compensation. Broker will not charge in any circumstance any additional fees or charges to the borrower. Broker shall not accept compensation from any other party other than Michigan Mutual Inc. Broker will not pay the borrower any additional discounts or credits that may alter the compensation from the lender.

Broker's compensation is subject to all applicable Federal, State and local laws and regulations.

As applicable requesting your response to the following Affiliation Question:

- Do you have a controlling interest or common ownership in an Affiliate? Yes _____ No _____
- If Yes, please list Affiliates & corresponding fees (Ex: Title Co.)

Broker's Legal Entity Name: _____

Executed this _____ day of _____, 20____

Print Name _____ Title _____

Signature _____

12/30/2013