

# FHA 620-639

**NOT ALLOWED ON 203K STREAMLINE OR THE HUD \$100 DOWN**

**AVAILABLE FOR FHA 203B AND FHA STREAMLINE ONLY**

	<b><u>OPTION 1</u></b>	<b><u>OPTION 2</u></b>	<b><u>OPTION 3</u></b>
<b>DTI BACK END</b>	50%	45%	45%
<b>LTV</b>	STANDARD	STANDARD	90%
<b>PURPOSE</b>	PURCHASE OR REFI	PURCHASE OR REFI	PURCHASE
<b>GIFT FUNDS</b>	NO	NO	YES
<b>HOUSING PAYMENT HISTORY</b>	12 MONTHS MANAGEMENT VOR OR CANCELLED CHECKS 0X30	LIVE WITH FAMILY/ PRIVATE VOR WITH 2 MONTHS PITI	LIVE WITH FAMILY / PRIVATE VOR. NO RESERVES AFTER CLOSING
<b>MAX CASH (REFIS)</b>	\$25,000	\$25,000	
<b>OTHER</b>			DEPOSITS OVER \$500 MUST BE SOURCED

## **APPLICABLE TO ALL THREE OPTIONS**

- 417,000 MAX BASE. HIGH LIMIT AREAS NOT ELIGIBLE
- SINGLE FAMILY RESIDENCE ONLY
- OWNER OCCUPIED
- FHA STREAMLINE WITHOUT APPRAISAL
- 0x30 ON ALL HOUSING PAYMENT HISTORY
- MUST RECEIVE APPROVE/ELIGIBLE
- NO MANUAL UNDERWRITING
- 30YR FIXED ONLY