

FHA GIFT LETTER AFFIDAVIT

The undersigned herewith assert that they will provide an outright gift as described below to assist the recipient in the closing of a real estate loan. The recipient will neither be obligated to repay the principal nor pay interest on this gift at any time.

Amount of Gift: \$ _____

Date of Gift _____

Recipient(s) (Borrower(s) Name: _____
Borrower Name Co-Borrower Name

Donor(s) Name: _____

Donor's Address: _____

Donor's Phone Number: _____

Donor(s) Relationship to Recipient: _____

Transfer of funds must be documented from the donor to the recipient by a copy of the cancelled gift check and deposit slip (computer generated and identifying borrower) or bank statement showing the deposit of funds into the borrower's bank account. If by Certified Check obtain copy of Certified Check as well as a bank statement showing the withdrawal of funds from the donor's bank account and deposit slip (computer generated and identifying borrower) or bank statement showing the deposit of funds into the borrower's bank account. **Cash gifts are not allowed per FHA guidelines.**

The gift funds were not provided by any person or entity with an interest in the sale of the property, including the seller, real estate agent or broker, builder, loan officer or any other entity associated with them.

Donor Signature Date

Donor Signature Date

Borrower Signature Date

Co-borrower Signature Date