SAFE HARBOR AND ANTI-STEERING RULES

Broker Name: _____

Steering the consumer to a loan product or feature based on the ability of the Loan Originator to receive greater compensation is prohibited.

Loan Originator must offer loan terms to the consumer that are in the consumer's best interest.

CONSUMER'S CHOICE-SAFE HARBOR

For each type of transaction in which the borrower expresses an interest (fixed rate, ARM, and Reverse Mortgage), the loan Originator must present to the borrower three options that are available to the borrower:

☐ Option 1 (Lowest Interest Rate)	☐ Option 2 (Lowest Points and Origination Fee)	☐ Option 3 (Lowest Interest Rate with no risky features, Prepayment penalty, negative amortization or balloon payment in the first seven yrs
Lender_____	Lender_____	Lender_____
Loan Type_____	Loan Type_____	Loan Type_____
Loan Amount $_____	Loan Amount $_____	Loan Amount $_____
Lender Fees $_____	Lender Fees $_____	Lender Fees $_____
Interest Rate_____%	Interest Rate_____%	Interest Rate_____%
Origination Points $_____	Origination Points $_____	Origination Points $_____
Discount Points $_____	Discount Points $_____	Discount Points $_____
Mortgage Term_____	Mortgage Term_____	Mortgage Term_____
P& I Payment $_____	P& I Payment $_____	P& I Payment $_____

The borrower may choose from the list offered above by checking the box next to the Option of their choice.

By signing below, both the Borrower and the Loan Originator acknowledge that all three options have been explained to the Borrower and the option selected is the option best suited to meet the borrower's financing needs.

_____ _____

Borrower Date Borrower Date

_____ _____

Loan Originator Date Loan Originator Date