



ANNOUNCEMENT#09-23, August 24, 2009

To: All Michigan Mutual Brokers

Re: FHA Minimum Credit Score is 640

- Effective immediately Michigan Mutual, Inc. will increase the FICO adjustment for all loans with a mid credit score <640 FICO to (.500).
- Michigan Mutual, Inc. will accept FHA loan submissions with a mid credit score <640 through Monday, August 31, 2009.
- All loans with a credit score <640 **MUST** close and disburse no later than Wednesday, September 30, 2009.

Thank you for your business and continued support!

Please contact your account executive or secondary marketing should you have any questions.