



MICHIGAN MUTUAL, INC.
YOUR HOME LOAN PARTNER

Announcement.....12- 12 December 1, 2011

TO: Michigan Mutual Inc. Clients

RE: UCDP Uniform Collateral Data Portal

Effective: December 1, 2011

Details:

Under the direction of Federal Housing Finance Agency (FHFA) Fannie Mae and Freddie Mac have jointly developed the UCDP (Uniform Collateral Data Portal) to serve as a single web portal designed to accept the electronic submission of the appraisal data. Starting with applications on December 1, 2011 and after, Fannie Mae and Freddie Mac will require the successful submission of UAD compliant appraisals to be uploaded to the joint UCDP.

Consequently Michigan Mutual will require the successful submission of UAD compliant appraisals to both Fannie Mae and Freddie Mac through the joint UCDP for all conventional conforming loan applications dated on or after December 1, 2011(Fannie Mae's DU Refi Plus loans need only be submitted to Fannie Mae through the UCDP). Appraisals that were successfully uploaded will receive a Submission Summary Report (SSR) along with a Document File Identifier (Doc File ID). These documents must be uploaded to MMI's website along with the appraisal at the time of the appraisal submission.

Clients using their MMI assigned AMC - these AMC have been instructed to submit to the UCDP portal on the behalf of Michigan Mutual.
For transferred appraisals or appraisal's not coming from the client's assigned AMC - those appraisals will have to include a successful SSR included with the appraisal.

If you have any questions please contact your Account Executive

As always we appreciate your business!