



MICHIGAN MUTUAL, INC.
YOUR HOME LOAN PARTNER

ANNOUNCEMENT#10-23, August 23, 2010

To: All Michigan Mutual Brokers

Re: USDA Guaranteed Rural Development Program

Effective immediately Michigan Mutual is suspending loan submission under the USDA Rural Development program.

USDA Rural Development Program still does not have funding available. The growing uncertainty of the USDA Rural Development program and the difficulty in obtaining the loan note guarantee has lead MMI to our decision. USDA Rural Development loans previously submitted to MMI will continue to be underwritten at this time.

Please contact your account executive if you have any questions.

We appreciate and value your business!