



MICHIGAN MUTUAL, INC.
YOUR HOME LOAN PARTNER

ANNOUNCEMENT#10-04, February 2, 2010

To: All Michigan Mutual Brokers

Re: HUD Property Flipping

Please be advised that Michigan Mutual, Inc's. policy regarding the HUD Property Flipping requirements will not change at this time. We are reviewing our position and changes may be forthcoming.

Please contact your account executive if you have any questions.

We appreciate and value your business!